



## **Policy and Resources Committee (For Information – Supplementary Agenda Pack)**

**Date:** THURSDAY, 26 SEPTEMBER 2024  
**Time:** 1.45 pm  
**Venue:** COMMITTEE ROOMS, 2ND FLOOR, WEST WING, GUILDHALL

### **2. MINUTES**

- b) \* To note a summary of the Competitiveness Advisory Board meeting on 29 May 2024 (Pages 3 - 4)
- c) \* To note the public minutes of the Equality, Diversity & Inclusion Sub-Committee meeting on 26 June 2024 (Pages 5 - 10)
- d) \* To note a summary of the Competitiveness Advisory Board meeting on 16 July 2024 (Pages 11 - 12)
- e) \* To note the draft public minutes of the Member Development and Standards Sub-Committee meeting on 17 July 2024 (Pages 13 - 18)
- f) \* To note the draft public minutes of the Capital Buildings Board meeting on 23 July 2024 (Pages 19 - 22)

### **10. \* PANEL OF INDEPENDENT PERSONS - REPORT**

**For Information**  
(Pages 23 - 36)

### **11. \* POLICY AND RESOURCES CONTINGENCY/DISCRETIONARY FUNDS**

**For Information**  
(Pages 37 - 44)

### **12. \* REVENUE OUTTURN - 2023/24**

**For Information**  
(Pages 45 - 52)

13. **\* DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

**For Information**  
(Pages 53 - 56)

17. **NON-PUBLIC MINUTES**

- b) \* To note the draft non-public minutes of the Capital Buildings Board meeting on 23 July 2024 (Pages 57 - 62)

19. **\* DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

**For Information**  
(Pages 63 - 64)

**Ian Thomas CBE**  
**Town Clerk and Chief Executive**

## **Competitiveness Advisory Board**

*Summary of the Competitiveness Advisory Board meeting held on the 29<sup>th</sup> May 2024.*

The Board held its second meeting of the year in May 2024. At this meeting the views of the Board Members were sought on the current position in the UK, the approach to UK and EU / Europe Trade Relationship and the approach to the UK and US Trade Relationship in 2024.

The board received a report from the Managing Director, Brussels Office, Innovation and Growth focusing on UK-EU relationship noting that this had become more stable with the introduction of the Windsor Framework in 2023 and the establishment of the EU-UK Financial Regulatory Forum. The board noted the Corporation's strategic approach to enhancing UK/EU market access and cross-border flows explaining the UK's smart regulatory framework, lobbying for international standards alignment, and promoting the UK as a Global Financial Centre. It was noted that the focus areas for 2024-25 include improving the TCA through a review process, ensuring industry input in EU-UK regulatory discussions, and influencing openness in key EU member states and upcoming EU Council presidencies.

The board discussed the impact of Brexit on UK's financial services sector, especially in terms of market access, competitiveness, and alignment with the EU. Members suggested that the UK should focus on developing its strengths in areas like tech, green finance, and security, and seek partnerships with other countries and regions. The board also raised discussion on the challenges and opportunities for UK's financial services sector in the EU, such as the shrinking of the EU capital markets, the divergence of regulatory frameworks, the competition among member states, and the potential loopholes and waivers that could be exploited. Members suggested that the UK should engage with the national authorities and the European Council, rather than Brussels, and offer solutions that benefit both sides.

The board raised discussion on the prospects of the UK's financial services sector in the global market, especially in the high-growth regions like the global south, the Middle East, and Asia. Members suggested that the UK should leverage its expertise, reputation, and innovation to differentiate itself from the EU and other competitors there was also mention of the importance of the global summit for a potential new UK government.

The board received a report from the Managing Director US Office, Innovation and Growth focusing UK and US Trade Relationship, particularly on the activist stance and election dynamics, which could significantly influence the country's foreign and trade policy. It was noted that the Atlantic Declaration signals both countries' willingness to deepen industry partnerships. Members were informed that the objective was to increase trade flows by influencing decision makers, with a strong commercial backdrop and growth in the bilateral financial services corridor. It was noted that the focus for 2024-25 included developing a network with senior American counterparts,

identifying high-value targets for expansion, and promoting the City of London in America.

The board had the opportunity to reflect on positioning and provide a macroeconomic overviews on trade flows over the last few years. The official launch of their presence in the US will enable them to extend engagement in NY and Washington. CPR discussed what to ask of any new government in terms of competitiveness. They gave evidence to the HOL on FCA and PRA growth objectives and campaigned for an agile framework. The news of the general election provides an opportunity to think about their asks and the benefits to the UK.

Members discussed the US's protectionist shift and its implications for UK's financial services sector, such as trade sanctions, export controls, and onshoring, have affected the UK's financial services sector, especially in terms of capital mobility, market access, and regulatory alignment. Members suggested that the UK should change its narrative with the US, focusing on its strengths in data, tech, and insurance, and prepare for different scenarios depending on the outcome of the US election.

*For any enquiries relating to the Competitiveness Advisory Board, please contact [Blair.Stringman@CityofLondon.gov.uk](mailto:Blair.Stringman@CityofLondon.gov.uk)*

## EQUALITY, DIVERSITY & INCLUSION SUB-COMMITTEE Wednesday, 26 June 2024

Minutes of the meeting of the Equality, Diversity & Inclusion Sub-Committee held at COMMITTEE ROOMS, WEST WING, GUILDHALL on Wednesday, 26 June 2024 at 10.00 am

### Present

#### Members:

Deputy Andrien Meyers (Chair)  
Deputy Peter Dunphy  
Mary Durcan  
Deputy Charles Edward Lord

#### Officers:

Dionne Corradine	- Chief Strategy Officer
Sacha Than	- Corporate Strategy & Performance
Alice Reeves	- Corporate Strategy & Performance
Cindy Vallance	- People and Human Resources
Chris Fagan	- People and Human Resources
Genine Whitehorne	- Chamberlain's Department
Kate Doidge	- Town Clerk's Department

### 1. APOLOGIES

Apologies were received from Joanna Abeyie (Deputy Chair), Alderman Sir Charles Bowman, Caroline Haines, Gregory Lawrence, and Deputy Ann Holmes.

Caroline Haines observed the meeting virtually.

### 2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

There were no declarations.

### 3. MINUTES

RESOLVED – That the public minutes and non-public summary of the previous meeting held on 21 March 2024 be approved as a correct record.

### 4. EQUITY, EQUALITY, DIVERSITY, AND INCLUSION (EEDI) WORK AND PRIORITIES

The Sub Committee received a report of the Chief Strategy Officer, concerning an overview of the current priorities and work that had taken place to stabilise the Equity, Equality, Diversity, and Inclusion (EEDI) function.

Members were informed that there had been over 400 applications for the position of the Equalities Director. Members stressed the need to be clear and open with the successful candidate on the challenges within the role, and that there would be much work required with regards to leadership across the organisation. However, the candidate should also understand that they would be supported internally and from Members.

The Chair queried what the outline was for the review into EEDI, including what budget was in place. The response was that the outline would be based on an articulated ambition for EEDI for the Corporation, and the aspects that were desired to be driven internally. The scope would also have to be cognisant of other workstreams, such as the work with the LGA with Members. It was further noted that there may be EEDI leads across the Corporation's institutions who may have different approaches and priorities to EEDI due to several factors including evidence, data and their starting base. There needed to be coalition with the agreed priorities, but with a clear evidence base to demonstrate why some institutions worked differently. Further, the review would need to articulate how EEDI would work in practice, and all underpinned by qualitative and quantitative measures.

On the budget for the review, this would be based on the business case for the investment in the portfolio. The budget was being reviewed by the Chamberlain under the policies budget allocation, as it would be a re-allocation of money rather than new funds. This would also include an uplift for 2024/25. The Chamberlain had been requested to attend a future meeting of the Sub Committee to speak on the budget for EEDI.

It was confirmed that the Terms of Reference for the EEDI Review would be agreed in the autumn of 2024. The Chair and Deputy Chair were working closely with officers to complete the review by March 2025.

RESOLVED - That the report be received and its contents noted.

5. **CITY BELONGING**

Note: Following consultation with the Chair, this item was withdrawn from the agenda and deferred until the next meeting.

6. **SOCIAL MOBILITY INDEX REPORT**

The Sub Committee received a report of the Chief Strategy Officer, concerning the submission of the City Corporation's 2024 Social Mobility Employer Index to the Social Mobility Foundation.

It was noted that the field for the Social Mobility Employer Index was more competitive than it had been since its origins in 2017. However, this provided the opportunity to learn from different employers. The City Corporation had a unique advantage on the scale and breadth of its responsibilities, meaning that it could cover many different areas and reach out to lots of different communities. It was hoped that there had been improvements within some areas which would provide more meaningful feedback. Members understood

that there was still much work to be done, yet the feedback would provide recommendations for which the Corporation could use to improve its ranking.

It was confirmed that the Index was UK wide, but it focused on regional areas. The Index took into consideration geography and types of organisations, and what sections were completed (for instance, the Corporation could only allude to university outreach due to its connection to schools) and were weighted accordingly to determine the ranking.

It was noted that equality (and other associated) data was not routinely collected on Members, and it was up to Members whether this was collected. Members recalled that there had been a previous survey on protected characteristics, but this had not included social mobility. It was suggested that this data be collected to understand a baseline for the current elected membership.

The Sub Committee agreed that if data was collected, this should occur ahead of the Corporation's elections in 2025, suggesting that any proposed draft of the survey be sighted by the Sub Committee. Officers agreed to take this action away, to investigate options in consultation with the Town Clerk, the Deputy Town Clerk, Comptroller & City Solicitor, the Chair of Policy & Resources, and the Chief Commoner, and ensure that this was reported back to the Sub Committee.

RESOLVED – That the report be received and its contents noted.

**7. GENDER, ETHNICITY, AND DISABILITY PAY GAPS (MARCH 2023 SNAPSHOT)**

The Sub Committee received a report of the Executive Director of Human Resources and Chief People Officer, concerning the City Corporation's Gender, Ethnicity, and Disability Pay Gaps as of March 2023.

Members noted that the Ethnicity Pay Gap was larger than the Gender Pay Gap, and these were reported differently – for instance, the Ethnicity Pay Gap had been broken down into aggregated categories. Officers now wanted to use this data to look at methods with which to reduce the pay gaps – for example, using the job families approach under Ambition 25 to see how workers could progress through their careers.

It was queried whether it was possible to see trends within the data. Officers cautioned that whilst regular reporting on Pay Gaps had been occurring regularly for many years, it had not been reported this comprehensively, with some data not collected until more recent years. However, as there had more been comprehensive tracking in recent years, some progress or trends could be identified and could be incorporated into the report for the next year.

RESOLVED – That the report be received, and its contents noted.

**8. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE SUB COMMITTEE**

There were no public questions.

9. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT**

A Member of the Sub-Committee raised that there was a new Chaplain to the Corporation, who had described that there was no formal structure in place for this role. The Member noted that comparative organisations co-ordinated with other religious leaders within the local communities, noting the diversity of faith within the City of London. Given the role of the Sub Committee, the Member read out the following statement that they would refer to the Corporate Services Committee and Civic Affairs Sub Committee:

“The Town Clerk be invited to review the historic, contemporary, and potential future role of the Guild Church of St Lawrence Jewry and its Guild Vicar as Chapel and Chaplain to the Corporation supporting staff and member welfare and pastoral engagement.

In undertaking the review, Officers be invited to consider options for additional chaplaincy provision supplementing the work of the Guild Vicar as Senior Chaplain, potentially establishing a multi-faith and humanist chaplaincy team (most likely of volunteers drawn from local faith groups) led by the Guild Vicar.

The review should also bear in mind the civic and ceremonial role of St Lawrence Jewry as our official church in the life of the Corporation, noting the Corporation’s freehold ownership of the Church, the contribution to its recent refurbishment, and the annual grant which covers the cost of the stipend and accommodation for the Guild Vicar and maintenance costs.

That this resolution be referred to the Corporate Services Committee and Civic Affairs Sub-Committee for their endorsement.”

Members of the Committee made comments on the wording of this resolution. Officers agreed that this resolution would be taken away to understand its component parts, and that it could be reported back on alongside the other Committees referred to in the resolution.

10. **EXCLUSION OF THE PUBLIC**

RESOLVED – That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in Part I of Schedule 12A of the Local Government Act.

11. **NON PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no non-public questions.

12. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no non-public items of urgent business.



13. **CONFIDENTIAL MINUTES**

RESOLVED – That the confidential minutes of the previous meeting held on 21 March 2024 be approved as a correct record.

**The meeting ended at 10.56 am**

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Chairman

**Contact Officer: Kate Doidge**  
**Kate.Doidge@cityoflondon.gov.uk**

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## **Competitiveness Advisory Board**

*Summary of the Competitiveness Advisory Board meeting held on the 16<sup>th</sup> July 2024.*

The Board held its third meeting of the year in July 2024. At this meeting the views of the Board Members were sought on communicating competitiveness strategy to the newly elected Labour Government and Harrington Plus.

The Board received a report from the Executive Director of Innovation & Growth on the Communication on Competitiveness Strategy to the new Labour Government. It was noted that the Competitiveness Strategy, resulting from two independent reviews by Sir Simon Fraser in 2020, was fully adopted in 2021 and runs until 2025. Members discussed the Board's key task over the next twelve months to review the Competitiveness Strategy and the inter-linked Markets Prioritisation. Emphasis on promoting the UK's strengths to attract international talent, firms, and capital, and optimise UK FPS exports was discussed. Members noted the need to influence policy decisions to strengthen the business environment and increase market access. They also highlighted the importance of a globally competitive approach to Foreign Direct Investment (FDI) to raise investment levels into the UK. The board agreed that key priorities lied in proactively targeting investors and creating a best-in-class customer experience.

The importance of tailoring messages to the new Labour government was reviewed. The Chairman stressed that the organisation wanted to be a partner for growth across the UK, not just in London. Members highlighted the need to demonstrate how financial services proposals can help achieve the government's five missions and how focus on inclusive growth across the country was important. Members discussed the role of digital and data in delivering growth and how the UK is third in the world in AI, with a need for regulation and innovation in this space. Members discussed the need for system enhancement and a fresh conversation with new Ministers and how there should be focus on governance, transparency, and industrial strategy. The Chairman and Members discussed the importance of regional growth and devolution to regional Mayors and that there was an expectation that the new Government would focus on this area.

The board received a report on the Harrington Plus project noting it aimed at leveraging Foreign Direct Investment (FDI) to address the UK's £50 billion business investment gap and support Net-Zero and British Energy Security strategies. Members were informed that the initiative focused on investing in society, including jobs, infrastructure, and businesses, to improve the quality of life across the UK. Despite the competitive global FDI landscape and the UK's weakened position post-Brexit, the project emphasised the need for targeted and efficient investments. Officers informed Members that the goal was to unlock the untapped potential of UK FPS FDI and achieve the new government's growth ambitions.

Members discussed the need for a national inward investment agency focusing on financial services. It was noted that the current inward investment strategy was

lacking, and there is a need for a more coordinated approach. Concerns were raised about the UK's competitiveness in attracting foreign direct investment (FDI). It was mentioned that the UK is at risk of becoming a second-tier destination for FDI, and there is a need for a more ambitious national strategy. The potential for a national wealth fund was discussed, with suggestions to tweak its focus to better support the financial services sector. The importance of system enhancement and governance was emphasised. It was suggested that the Corporation could play a role in pushing Harrington Plus and addressing challenges related to deal flow and investment. The need to triangulate the growth agenda with digital skills and the business agenda was also highlighted.

*For any enquiries relating to the Competitiveness Advisory Board, please contact [Blair.Stringman@CityofLondon.gov.uk](mailto:Blair.Stringman@CityofLondon.gov.uk)*

## **MEMBER DEVELOPMENT AND STANDARDS SUB COMMITTEE** **Wednesday, 17 July 2024**

Minutes of the meeting of the Member Development and Standards Sub Committee held at Committee Room - 2nd Floor West Wing, Guildhall on Wednesday, 17 July 2024 at 11.00 am

### **Present**

#### **Members:**

Deputy Peter Dunphy (Chair)  
Steve Goodman OBE  
Deputy Charles Edward Lord  
Eamonn Mullally  
Philip Woodhouse

#### **Officers:**

Polly Dunn	- Assistant Town Clerk, Executive Director, Governance & Member Services
Kate Doidge	- Town Clerk's Department
Gemma Stokely	- Town Clerk's Department
Matthew Cooper	- Media Officer
Michael Cogher	- Comptroller and City Solicitor
Edward Wood	- Comptroller and City Solicitor's Department
Deborah Bell	- Community & Children's Services Department

### **1. APOLOGIES**

Apologies for absence were received from Alderman Alison Gowman, Deputy Keith Bottomley, and Deputy Ann Holmes.

Helen Fentimen and John Griffiths also issued apologies, but observed the meeting online.

### **2. MEMBER'S DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**

There were no declarations.

### **3. PUBLIC MINUTES**

The subcommittee considered the public minutes and non-public summary of their last meeting held on 8 March 2024.

**RESOLVED**, that the minutes of the meeting held on 8 March 2024 be approved as a correct record.

### **4. MEMBERS CODE OF CONDUCT**

The subcommittee was asked to consider several points raised during a consultation process undertaken with all members, co-opted members and

independent persons to update the Members' Code of Conduct. The following main points were discussed and agreed:

#### Definition of Antisemitism

Members discussed the inclusion of the definition of Antisemitism as defined by the International Holocaust Remembrance Alliance (IHRA). A member raised a concern over the definition's references to the state of Israel and expressed wariness of the Corporation's involvement and stance on international matters. Another member said that the definition covered more than the state of Israel and the definition was included only as an example. In response to a question, Members were informed that this definition was the one originally commended for adoption by the UK Government and London Councils, that was included in the Corporation's current Code of Conduct. The subcommittee agreed that there had been an increase in many types of discrimination recently, and that removing the definition, as an example, might cause more concern. When put to a vote, the Subcommittee was four members for retention of this definition and one member against its retention.

#### Register of Interests

Deputy Lord declared an interest in this item as a Freemason.

Members discussed the suggestion that individual Masonic lodges should be registered, and in particular, Guildhall Lodge. It was unanimously agreed that there should be no change to the draft Code of Conduct regarding Freemasonry, but that when the accompanying Guidance was updated this should make clear that Guildhall Lodge is an example of a Club or Society active in the City of London, that ought to be registered.

#### Requirement to co-operate with any investigation or determination

Members discussed the inclusion of the Local Government Association (LGA) wording that required members to co-operate with the complaints process. It was acknowledged that some members had historically chosen not to participate due to their concerns over the process. It was also queried whether a member should be subject to a further complaint for failing to co-operate. However, on the whole this was felt to be a reasonable requirement. The subcommittee unanimously agreed to retain this wording.

#### Other Points

Members agreed to increase the visibility of the guidance on the Nolan Principles by including a hyperlink to the Government webpage and by specifically referencing Appendix A in paragraph 6 of the draft Code of Conduct. Members also agreed to insert the requirement to treat others with respect in the section on Leadership in Appendix A, that had been omitted from the LGA model Code.

Members discussed reducing the value of gifts and hospitality that must be registered from £100 to £50. However, following discussion, it was agreed that this figure should be kept at the same level as in the Corporation's current Code of Conduct. It was noted that the Corporation's existing and proposed arrangements also included the registration of gifts and hospitality with a

cumulative value of £200, which would capture smaller amounts if they formed part of a larger or more significant pattern.

The proposed requirement for mandatory training for all members on the Code of Conduct was also mentioned. Members were informed that member training would be discussed in a separate item later in the meeting.

**RESOLVED**, that the draft Code of Conduct as amended should be submitted to the Policy and Resources Committee for further consideration.

5. **INDEPENDENT REVIEW OF MEMBER BEHAVIOUR (LOCAL GOVERNMENT ASSOCIATION) – PROPOSED ACTION PLAN**

The Subcommittee was presented with a proposed action plan following the independent review of member behaviour.

Members discussed the importance of the Chief Commoner and their unique position to aide in upholding member behaviour. It was suggested that the Chief Commoner, along with any past chief commoners, should be the main contact for informal discussions both reaching out to and listening to concerns regarding member behaviour. It was discussed that the informality of this practice would allow for more leeway and encourage more conversations to happen earlier.

The subcommittee also discussed the benefits of having a buddy system for new members. All were in favour of the buddy system, with the experienced buddies encompassing a range of all members from the court, not just the ward deputies.

**RESOLVED**, that the Action Plan be recommended to the Grand Committee for approval and adoption with ministration by the Subcommittee.

6. **PANEL OF INDEPENDENT PERSONS - REPORT**

The subcommittee received a report on the panel of independent persons.

In response to questions, Members were informed that the panel are only paid when they are working and that they declare their interests, as published on the Corporation's webpage.

The subcommittee raised concerns that some cases were dismissed as they did not meet the assessment material, and that all complaints should be acknowledged. Concerns were also raised about the severity of sanctions and their implementations.

Members were reminded of the importance and legal obligation to follow and work with the Court-approved process.

**RESOLVED**, that the report be noted.

7. **MEMBER LEARNING AND DEVELOPMENT UPDATE**

The subcommittee received an update on member learning and development.

Members expressed their concern over the lowest attendance records at the trainings. Members were informed that the topics of training sessions offered was compiled following requests from the court. It was also discussed how best to advertise these sessions to members.

**RESOLVED**, that this report be noted.

8. **MEMBER INDUCTION ARRANGEMENTS 2025**

The subcommittee considered arrangements for member inductions following the 'all-out' elections in March 2025.

The members agreed that the majority of sessions would be of interest to all members and were informed that all sessions would be available to the wider court. Members indicated that some sessions, for example code of conduct training and what to expect as a member, would be beneficial to have pre-elections to ensure that those running are aware of the demands and obligations of the post. In response to a question, the subcommittee was informed that the budget was modest due to the fact that most training is done in-house.

Suggestions for session topics included The City's relationship to the Liveries, Ward structure, and the role of Ward Deputies.

**RESOLVED**, that the member induction arrangements for 2025 be agreed and implemented.

9. **NON-PUBLIC MINUTES**

The subcommittee considered the non-public minutes of their last meeting held on 8 March 2024.

**RESOLVED**, that the minutes of the meeting held on 8 March 2024 be approved as a correct record.

10. **QUESTION ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

11. **ANY OTHER BUSINESS THAT THE CHAIR CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED.**

There was none.

**The meeting ended at 12.52 pm**

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Chair



**Contact Officer: Katie Davies, Member Services Officer**  
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## CAPITAL BUILDINGS BOARD

Tuesday, 23 July 2024

Minutes of the meeting of the Capital Buildings Board held at the Guildhall EC2 at 9.00 am

### Present

#### Members:

Deputy Sir Michael Snyder (Chairman)	Alderman Tim Levene
Oliver Sells KC (Deputy Chairman)	Deputy Charles Edward Lord
Deputy Randall Anderson	Deputy James Thomson (Ex-Officio Member)
David Brooks Wilson	Philip Woodhouse

#### In attendance (observing online)

James Tumbridge

#### Officers:

Michael Cogher	- Comptroller and City Solicitor, Deputy Chief Executive
Paul Wilkinson	- City Surveyor
Tim Cutter	- City Surveyor's Department
Ola Obadara	- City Surveyor's Department
Alix Newbold	- City of London Police
Martin O'Regan	- City of London Police
Daniel Peattie	- Chamberlain's Department
Alessia Ursini	- Chamberlain's Department
Peter Barlow	- Town Clerk's Department
Chris Rumbles	- Town Clerk's Department
Theresa Grant (for item 18)	- Independent Advisor

#### In attendance (in Guildhall)

Eric Parry, Eric Parry Architects (for item 8)

#### 1. APOLOGIES

Apologies were received from Deputy Christopher Hayward, Deputy Keith Bottomley, Alderman Timothy Hailes, Deputy Brian Mooney and Deputy Henry Colthurst.

#### 2. MEMBERS' DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA

David Brooks Wilson declared an interest in respect of all matters concerning Arcadis, Keltbray Group Ltd, City and Provincial Properties Ltd, Wilky Group Ltd and Quinn Estates Limited.

3. **MINUTES**  
RESOLVED: That the public minutes of the Capital Buildings Board meeting on 29 May 2024 be approved, subject the inclusion of Edward Lord as being listed as present in person.
4. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**  
There were no questions.
5. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**  
There were no additional items of business.
6. **EXCLUSION OF THE PUBLIC**  
RESOLVED – That under Section 100A of the Local Government Act 1972, the public be excluded from the meeting for the following items, on the grounds that they involve the likely disclosure of Exempt Information, as defined in Part 1 of Schedule 12A of the Local Government Act.

## **Part 2 – Non-Public Agenda**

7. **MINUTES**  
RESOLVED: That the non-public minutes of the Capital Buildings Board meeting on 29 May 2024 be approved as an accurate record.
8. **SALISBURY SQUARE DEVELOPMENT - EXTERNAL FACADE AND VISUALISATIONS OF THE SCHEME**  
The Committee received a presentation relating to the external façade and visualisation of the Salisbury Square Development.
9. **SALISBURY SQUARE DEVELOPMENT - RIBA STAGE 5 UPDATE**  
The Board considered a report of the City Surveyor providing an update on the Salisbury Square Development.
10. **ONE SALISBURY SQUARE - SUSTAINABILITY ENHANCEMENTS**  
The Board considered a report of the City Surveyor relating to One Salisbury Square sustainability enhancements.
11. **MIDDLESEX STREET, CAR PARK, MIDDLESEX STREET, E1 7AD**  
The Board considered a joint report of the City Surveyor and Commissioner of the City of London Police relating to Middlesex Street Car Park, Middlesex Street E1 7AD.
12. **GUILDHALL YARD EAST**  
The Board considered a joint report of the City Surveyor and Commissioner of the City of London Police providing an update relating to Guildhall Yard East.
13. **CITY OF LONDON POLICE ACCOMMODATION PROGRAMME - GUILDHALL YARD EAST DECANT - BASTION HOUSE DECANT PROJECT**  
The Board considered a joint report of the City Surveyor and Commissioner of the City of London Police providing an update relating to Guildhall Yard East Bastion House Decant Project.

14. **MAJOR PROGRAMMES OFFICE - DASHBOARD REPORT**

The Board received a report of the Chamberlain providing a Major Programmes Office dashboard update.

15. **DECISIONS TAKEN UNDER DELEGATED AUTHORITY OR URGENCY POWERS**

The Board received a report of the Town Clerk providing details of recent decisions taken in accordance with Standing Orders 41(a) and 41(b), in consultation with the Chairman and Deputy Chairman.

16. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

17. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no additional items of business.

**Part 3 - Confidential Agenda**

18. **CITY'S WHOLESALE MARKETS CO-LOCATION PROGRAMME - DELIVERY REVIEW UPDATE**

The Board considered a report of the Comptroller and City Solicitor, Deputy Chief Executive providing an update on the City's Wholesale Markets Co-Location Programme.

**The meeting closed at 9.42am**

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Chairman

**Contact Officer: Chris Rumbles**  
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**christopher.rumbles@cityoflondon.gov.uk**

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<b>Committee(s):</b>	<b>Date:</b>
Member Development and Standards Sub-Committee	17/07/2024
Policy and Resources Committee	26/09/2024
Court of Common Council	10/10/2024
<b>Subject:</b>	
Panel of Independent Persons - Report	<b>Public</b>
<b>Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?</b>	<b>All</b>
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N</b>
<b>If so how much?</b>	<b>N/A</b>
<b>What is the source of funding?</b>	<b>N/A</b>
<b>Has this Funding Source been agreed with the Chamberlain’s Department</b>	<b>N/A</b>
<b>Report of:</b> Town Clerk	
<b>Report author(s):</b> Gemma Stokley	<b>For Information</b>

### Summary

This report presents activity undertaken by the Panel of Independent Persons in relation to both Complaints received under the Members’ Code of Conduct and applications for dispensation since their inception. Their submission has been placed by the Town Clerk’s office into the usual report format, in order to facilitate submission to the Member Development and Standards and Policy and Resources Committee ahead of its submission to the Court of Common Council where it will need to go as a report of the Policy and Resources Committee given that neither the Panel nor the Sub-Committee have any direct reporting mechanism.

It is envisaged that a similar annual report will be submitted to the Court of Common Council each Autumn now that the Panel of Independent Persons are at full complement with 12 Independent Persons in place.

### Recommendation

Members are asked to note the contents of the report.

## Background

1. The Panel of Independent Persons (The Panel) was initially established by the City of London Corporation (the Corporation) by way of Court of Common Council Resolution on 14 January 2021.
2. This was following an independent Governance Review of the City Corporation undertaken by Robert Rogers, the Lord Lisvane. Part of the recommendations of the Report proposed the establishment of an Independent Panel composed only of independent persons, to receive allegations of misconduct under the Code of Conduct, determine whether to investigate, present findings to the Court, and hear any appeal.
3. Following an initial round of recruitment, the Panel was established in July 2021 and its purpose and powers were set out. The task was unique in that the Panel were called upon to firstly establish and to thereafter administer a suitable Complaints Procedure for complaints received under the Code of Conduct and to also consider applications for Dispensations. The Panel (convening as smaller sub-Panels of three) receives allegations of misconduct, determines whether to investigate and/or proceed to Hearing, presents its findings to the Court and hears any appeals. The Panel also has responsibility for making recommendations as to whether or not dispensations should be granted or refused.
4. When first established the Panel was comprised of nine members. This was later reviewed to ensure that adequate panel members were available to cover all necessary stages of a complaint noting that no one Independent Person may sit on more than one stage of the same complaint, but also to take into account availability and any potential conflicts of interest. It was approved by the Court that a further three members should be appointed bringing the panel to a total of twelve. The final three Panel members joined in October 2023. Details of all current members of the Panel, can be found at Appendix 1. This, therefore, is the first opportunity as a full Panel to present an 'Annual Report' although, for completeness, the opportunity has been taken to summarise all work undertaken with regards to alleged breaches of the Code of Conduct since March 2022 when the first complaint to the newly constituted Panel came forward. It is intended to report to the Court of Common Council in Summer each year going forward.
5. The Panel's current terms of reference are attached at Appendix 2 of this report. The Terms of Reference for the Panel were developed by the Panel. A draft was considered by the Panel and, following a number of suggested amendments, these were referred initially to the Civic Affairs Sub-Committee. The Terms of Reference were subsequently received by the Court in October 2022.



6. This report is being used by the Panel as the means of communicating its activity and the activity of all Assessment, Hearing, Appeal and Dispensations Sub-panels called to sit during the period from March 2022 to May 2024.

### **Operation of the Panel**

7. The Panel operates within the framework of its terms of reference and all Panel members agree to follow the Nolan Principles and also the Code of Conduct in place for members and co-opted members of the Corporation. Each of the Panel members Register of Interests can be found online here: [Modern Council \(cityoflondon.gov.uk\)](https://www.cityoflondon.gov.uk). The Panel is currently chaired by Amanda Orchard with Gary Rogers serving as Deputy Chair.
8. Seven full Panel meetings have taken place since July 2021. Agendas for these meetings are approved by the Chair. All full Panel meetings have been quorate in line with the Terms of Reference. The Terms of Reference are regularly reviewed to ensure that they remain fit for purpose. There is currently an annual meeting of the full panel with any further arranged to suit organisational requirements. The Panel also take the opportunity to share best practice and undertake training relevant to the roles at full meetings. The most recent meeting was kindly hosted by the Chief Commoner in February 2024.
9. Administrative and legal support to the Panel and all sub-panels is provided through the Town Clerk's, the Comptroller and City Solicitor's Department respectively. In any areas where legal advice is required, and there may be a perception that the Monitoring Officer's team might be in any way conflicted, external Counsel are called upon to provide legal advice to the panel.

### **Matters considered by the Panel from March 2022 – May 2024**

#### *Dispensations*

10. The Panel have been asked to make recommendations on six applications for dispensation in this reporting period. The Panel would like to use this platform to encourage all seeking dispensations to complete the necessary applications in sufficient detail with reference to the guidance provided and in sufficient time so as to enable decisions to be taken. Of the six applications considered, the Panel had to adjourn the determination of two upon first receipt as they had insufficient information to enable proper consideration of these.

#### *Alleged breaches of the Code of Conduct*

11. The Panel have received a total of 11 formal complaints in this reporting period. The breaches formally considered and their outcome/current status are summarised below.

12. In accordance with the Complaints Procedure, the first determination at Assessment must be whether or not a complaint is admissible and meets the following tests:

- (i) It is a complaint against one or more named members of the Corporation;
- (ii) The named member was in office at the time of the alleged conduct and the code of conduct was in force at the time;
- (iii) The complaint, if proven, would be a breach of the code of conduct under which the member was operating at the time of the alleged misconduct;
- (iv) The complaint is about something that happened or came to light within the last three months, or is connected to alleged misconduct within the last three months, unless there are reasonable grounds for the complaint not having been made within that time period.

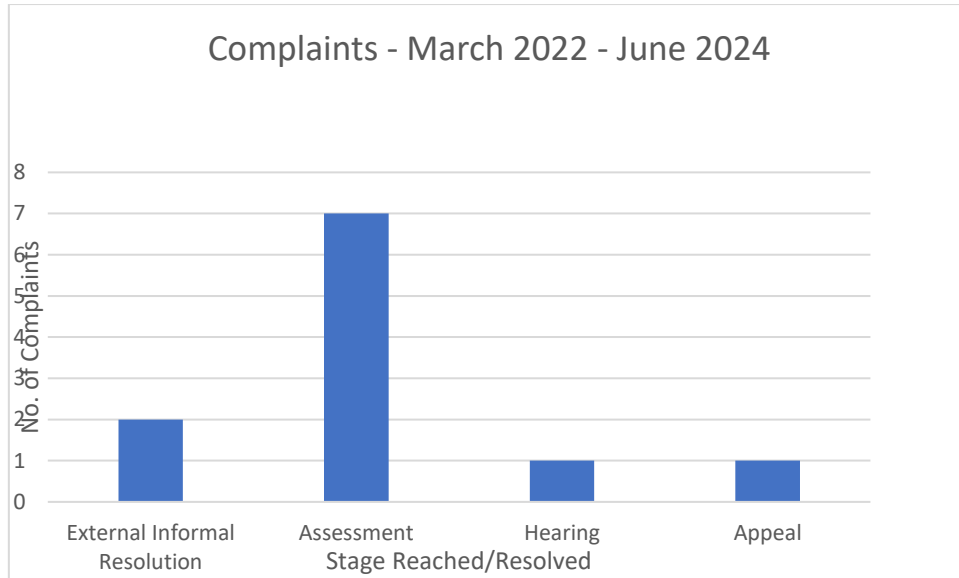
If the complaint fails one or more of these tests, it is deemed 'inadmissible' and cannot be investigated as a breach of the code and the complainant will be informed by the Town Clerk that no further action will be taken in respect of the complaint.

13. Should a Member be found to be in breach of the Code, there are a number of sanctions available to the Panel to recommend. These must be reasonable and proportionate in all of the circumstances. The available sanctions for a breach of the code of conduct are:-

- (i) censure;
- (ii) withdrawal of Corporation hospitality for an appropriate period;
- (iii) removal from one or more committees;
- (iv) other action.

14. There is no power to impose any alternative sanctions, although the willingness of a member to co-operate in the matters listed below may have a bearing on any sanction that is imposed:-

- (i) that the member submits a written apology in a form specified;
- (ii) that the member undertakes specified training;
- (iii) that the member participates in such conciliation as is specified.



<b>Matter No.</b>	<b>Source of Complaint</b>	<b>Alleged breaches of the Code</b>	<b>Outcome/Status</b>
01 - 22	Officer v. Members	<i>Failing to act with integrity; failing to comply with the Corporation's policies and procedures; failing to treat Officers with mutual respect; bullying and intimidation, bringing the office or authority into disrepute</i>	<i>Assessment ruled that no further action be taken. It was noted that all Members had offered to make an apology to the Complainant and were encouraged to make this in writing.</i>
02-22	Member v. Member	<i>Failing to value colleagues of the Corporation and engage with them in an appropriate manner and one that underpins the mutual respect that is essential to good local governance.</i>	<i>Referred from Assessment directly to Hearing. Hearing found subject Member in breach of paragraph 2(k) of the Code of Conduct and recommended a sanction of censure. Hearing recommendations upheld at Appeal. Hearing recommendations approved by the Court of Common</i>

			<i>Council. Subject Member censured.</i>
<i>03-22</i>	<i>Member v. Member</i>	<i>Failing to value colleagues of the Corporation and engage with them in an appropriate manner and one that underpins the mutual respect that is essential to good local governance.</i>	<i>Complaint deemed not admissible at Assessment</i>
<i>04-22</i>	<i>Public v. Member</i>	<i>Failing to act with integrity; failing to comply with the Corporation's policies and procedures;</i>	<i>Assessment ruled that no further action be taken.</i>
<i>05-22</i>	<i>Member v. Member</i>	<i>Failing to value colleagues and officers of the Corporation and engage with them in an appropriate manner and one that underpins the mutual respect that is essential to good local governance; Failing to treat people with respect, including the organisations and constituents that you engage with and those that you work alongside, and not bullying, harassing), intimidating or attempting to intimidate any person; Failing to uphold the Corporation's obligations under the Equality Act 2010 by promoting equality, and not discriminating unlawfully against any person on the grounds of race, gender, disability, religion or belief, sexual orientation or age;</i>	<i>Assessment ruled complaint should be referred directly to Hearing unless within the next 14 days, both parties agree to the informal resolution of the complaint by way of a written apology. No apology forthcoming so referred to Hearing where the subject Member was found to be in breach of paragraphs (k), (l) and (n) of the Code of Conduct. A sanction of censure was recommended. A written apology and training for the subject Member was recommended. No Appeal lodged. Hearing recommendations approved by the Court of Common</i>

			<i>Council. Subject Member censured.</i>
<i>01-23</i>	<i>Public v. Members</i>	<i>Failing to value colleagues and officers of the Corporation and engage with them in an appropriate manner and one that underpins the mutual respect that is essential to good local governance; Failing to treat people with respect, including the organisations and constituents that you engage with and those that you work alongside, and not bullying, harassing), intimidating or attempting to intimidate any person; Failing to uphold the Corporation's obligations under the Equality Act 2010 by promoting equality, and not discriminating unlawfully against any person on the grounds of race, gender, disability, religion or belief, sexual orientation or age; Failing to provide leadership through behaving in accordance with these principles when championing the interests of constituents with other organisations as well as within the Corporation.</i>	<i>Assessment ruled that no further action be taken</i>
<i>02-23</i>	<i>Public v. Members</i>	<i>Failing to register and declare any private interests, both pecuniary and non-pecuniary, that relate to public duties in a manner conforming with the procedures set out below.</i>	<i>Complaint deemed not admissible at Assessment</i>
<i>03-23</i>	<i>Member v. Member</i>	<i>Failing to value colleagues and officers of</i>	<i>Resolved via Informal</i>

		<i>the Corporation and engage with them in an appropriate manner and one that underpins the mutual respect that is essential to good local governance; Failing to uphold the Corporation's obligations under the Equality Act 2010 by promoting equality, and not discriminating unlawfully against any person on the grounds of race, gender, disability, religion or belief, sexual orientation or age</i>	<i>Resolution (externally facilitated) on the agreement of both parties</i>
<i>04-23</i>	<i>Public v. Member</i>	<i>Bringing the office or authority into disrepute</i>	<i>Complaint deemed not admissible at Assessment</i>
<i>01-24</i>	<i>Co-optee v. Member</i>	<i>Failing to value colleagues and officers of the Corporation and engage with them in an appropriate manner and one that underpins the mutual respect that is essential to good local governance;</i>	<i>Resolved via Informal Resolution (externally facilitated) on the agreement of both parties</i>
<i>02-24</i>	<i>Public v. Members</i>	<i>Failing to adhere to all Seven Principles of Public Life</i>	<i>Assessment ruled that no further action be taken contingent on one of the subject Members undertaking to update their register of interests accordingly within a period of 28 days.</i>

15. The Panel therefore received 11 complaints in this reporting period, 3 were deemed inadmissible, it was decided that no further action be taken in relation to 4, 2 were upheld with a sanction and 2 were resolved via informal resolution facilitated by an external provider.

## **Conclusion**

16. Over the almost three-year period that the Panel has now been active, a number of matters have been considered and refined as part of the formal Complaints Procedure now in operation. Informal resolution has now been expressly included in the revised Complaints Procedure with external mediation an option if agreeable by all parties involved. This has been very successfully deployed in some of our more recent cases. There has also been the inclusion of the need for any Member-on-Member complaints to first explore resolution with either the Chief Commoner or either the Chair of the General Purposes Committee of Aldermen or the Chair of the Nominations Committee of Aldermen, at an early stage to seek to resolve issues and maintain effective working relationships before proceeding through the formal process.
  
17. These changes have resulted in what is hoped by the Panel to be a more effective and efficient complaints process which is accessible and widely understood by both members of the public and members of the Corporation alike.

## **Appendices**

- Appendix 1 – Panel Membership and Terms of Appointment
- Appendix 2 – Panel Terms of Reference

## Appendix 1

### PANEL MEMBERSHIP AND TERMS OF APPOINTMENT

Both the chair and members of the IRB have initially been appointed for a three year term.

The current IRB members are:

Name	
Andrew Ayre	Appointed 2023
Miranda Carruthers-Watt	Appointed 2021
Robert Coyle	Appointed 2021
Chris Fraser	Appointed 2021
Amina Hossain	Appointed 2023
Tom Kettleley	Appointed 2021
Karen McArthur	Appointed 2023
Amanda Orchard	Chair (approved to June 2025) Appointed 2021
Gary Rogers	Deputy Chair (approved to June 2025) Appointed 2021
Rahul Sinha	Appointed 2021
Philip Thicknesse	Appointed 2021
Atiyah Younis	Appointed 2021



## **Appendix 2**

# **TERMS OF REFERENCE**

### **Functions and Authority of the Panel**

The Independent Persons Panel (the Panel) was established by the City of London Corporation Court of Common Council (the Corporation) by way of Court of Common Council Resolution on 14 January 2021.

The purpose and powers of the Panel is to establish and administer a Complaints Process and to also deal with the granting of Dispensations (the Scheme).

The Panel is to independently consider complaints made by anyone against an elected or co-opted member of the Corporation.

The Panel will also consider granting Dispensations for Members to participate in a particular item of business at a City Corporation meeting where a disclosable pecuniary interest exists that must be disclosed, relating to in any matter that is being considered.

The Panel has authority to develop the Policy on the process for dealing with complaints referring to any Sanctions that may be applied. The Panel is also authorised to consider Dispensations under the Scheme.

The Panel is responsible for providing from its membership, the persons to form Assessment, Hearing and Appeal Sub-panels, required to investigate and consider complaints, by informal and/or formal process under the Scheme.

The Panel considers all complaints referred to the Scheme and where formal process is followed will recommend to the Corporation the final outcome for approval. The Panel also issues the deciding determination on dispensation applications.

The Panel is responsible for developing a Policy for Publication of the outcomes of complaints, as recommended to the Corporation.

### **Membership**

The Panel is formed of up to twelve members in total, comprised of all independent members.

All Panel members agree to follow the Nolan Principles and also the Code of Conduct in place for members and co-opted members of the Corporation.

The Panel will maintain a Register of Interests for all independent members which will be published on the City Corporation's Library webpages and updated regularly.

Independent panel members are selected by the Corporation. All appointments are for terms of up to two years, with a maximum of three terms being served.

## **Chair and Deputy Chair**

The members of the Panel shall elect one of its members as Chair, and another member as Deputy Chair, both for a period of 12 months which can be renewed for a maximum of up to 36 months

Where the Chair is not present at a meeting, or is conflicted, the Deputy Chair will take the Chair for the meeting or for any conflicted item

## **Quorum, Frequency and Records of Panel Meetings**

The Panel quorum is five.

The Panel will as standard meet annually each municipal year, but meetings may be cancelled or called more frequently if required.

The Panel shall hold additional meetings as required to deal with any business arising at the request of the Executive of the Corporation or at the request of two members of the Panel.

At least three weeks' notice of the time, date and venue of each Panel meeting shall be provided to all members. All relating paperwork will be issued to all no later than five clear working days before each meeting wherever possible.

It is acceptable for routine business to be conducted electronically.

The Secretariat of the Corporation will prepare minutes and provide each member with a copy. Such minutes will be reviewed at the next meeting and, subject to any amendment, agreed and will be signed by the Chair. The amendment of minutes shall not affect the validity of decisions taken by the panel in the meeting to which the minutes relate.

## **Duties**

The Panel is responsible for establishing and maintaining a Complaints Process and applying the Sanctions Policy, both of which should be reviewed regularly

The Panel is also responsible for considering applications for dispensations submitted by Members.

The complaints process and any guidance will be available to all who want to make a complaint.

The Dispensations form and related guidance will be available to all who wish to submit an application for consideration.

The Panel, and its Sub-panels, are to have regard to the Complaints Process; any Sanctions specified in legislation or in any Sanctions Policy; the Policy and Guidance on the granting of dispensations under the Localism Act 2011; and the Members Code of Conduct when dealing with any complaints or dispensation requests before it.

All formal complaints and/or appeal recommendations will be referred to the Corporation for oversight approval. After the matter has been addressed by the Corporation the outcome will be published where the process requires this.

A recommendation or other outcome at any stage of the complaints process, will be recorded in writing and reported to the next full Panel meeting after the end of the full process for that complaint.

All determinations made by the Corporation will also be reported back to the Panel.

The Panel will adhere to best practice in terms of managing data and do so in line with the City of London Corporation Data Subject Rights Policy.

The Panel will produce an Annual Report that will be published.

### **Sub-Panels**

Each Sub-panel will be comprised of up to three persons.

Appointments to Sub-panels will be undertaken on a rota basis. The Panel can select particular members for a complaint to replace any rota allocations, if specific skills are required to deal with a particular complaint. Also, allocations should ensure, as far as possible, a mix of persons to each Sub-panel to reflect the range of diversity within the panel.

A panel member cannot be part of more than one Sub-panel for each individual complaint.

### **Voting mechanism**

The Panel or any Sub-panel, may vote on and determine any matter arising at the meeting and each member present at the meeting shall have one vote.

Decisions of the Panel or any Sub-panel shall be by simple majority of the votes cast (excluding any abstentions).

Last reviewed 29 February 2024.

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<b>Committee(s):</b> Policy and Resources Committee	<b>Dated:</b> 26/09/2024
<b>Subject:</b> Policy and Resources Contingency/Discretionary Funds	<b>Public</b>
<b>Which outcomes in the City Corporation's Corporate Plan does this proposal aim to impact directly?</b>	All
<b>Does this proposal require extra revenue and/or capital spending?</b>	No
<b>If so, how much?</b>	£0
<b>What is the source of Funding?</b>	N/A
<b>Has this Funding Source been agreed with the Chamberlain's Department?</b>	N/A
<b>Report of:</b> Chamberlain	<b>For Information</b>
<b>Report Author:</b> Geraldine Francis - Chamberlain	

## Summary

This report provides the schedule of projects and activities which have received funding from the Policy Initiatives Fund (PIF) and the Policy and Resources Committee's Contingency Fund for 2024/25 and future years with details of expenditure in 2024/25. The balances remaining for these Funds for 2024/25 and beyond are shown in the Table below. These balances are the same as those reported in July 2024's Committee as no new bids were received.

Fund	2024/25 Balance Remaining after Approved Bids £	2025/26 Balance Remaining after Approved Bids £	2026/27 Balance Remaining after Approved Bids £	2027/28 Balance Remaining after Approved Bids
Policy Initiative Fund	1,048,846	782,000	1,180,000	1,200,000
Policy & Resources Contingency	129,692	300,000	300,000	300,000

## Recommendation(s)

Members are asked to:

- Note the report and contents of the Schedules.

## Main Report

### Background

1. On the basis of Committee's concerns of the operations of the PIF/Contingency Funds, the Policy was refreshed and ratified by Policy & Resources Committee on 14 December 2023. A policy briefing was held on 17 January 2024 to support regular report authors with these new policy requirements.
2. The Policy Initiatives Fund (PIF) should be used to fund projects and initiatives identified during the year which support the City Corporation's overall aims and objectives, or policy priorities identified by the Policy & Resources Committee.
3. The Committee Contingency Fund is used to fund unforeseen one-off items of expenditure when no specific provision exists within the Policy Committee's budget.
4. There is no specification for the *type* of project in scope but has historically included items relating to a specific initiative, e.g. research, funding for external bodies in support of the City's overall objectives, and membership of national think tanks. All applications should make clear what specific activity funding it will be used for and should set out the standard information specified in the Policy to enable Members to take an informed decision.
5. All applications should be discussed informally before submitting with the Head of the Policy Unit, Office of the Policy Chairman, Town Clerk's Department and the Assistant Director (Strategic Finance), Chamberlain Department.
6. To restrict the depletion of funds in future years, a two-year time limit is in place on multiyear PIF bids, with three years being an option by exception. To ensure prioritisation within the multiyear bids, the PIF from the financial year 2019/20 and onwards has £600k of its total budget put aside for multiyear bids with the rest set aside (£600k) for one off allocations, with the option to 'top up' the multiyear allocation from the contingency balance if Members agree to do so. This will ensure that there should always be enough in the PIF to fund emerging one-off opportunities as they come up.
7. Departments must complete a standardised progress update form biannually and at the end of the Initiative for all awards.
8. When a PIF bid has been approved there should be a reasonable amount of progress/spend on the works/activities within 18 months of approval which allows for slippage and delays. If there has not been enough spend/activity within this timeframe, Members will be asked to approve that the remaining allocation be returned to the Fund where it can be utilised for other works/activities.
9. Where no expenditure has been made within 12 months, a report should be brought back to the Policy & Resources Committee by officers to request reprofiling of funds.

10. If the Department requires funding for the same works/activities again at a later date, the funding must be re-bid for. If there is a legitimate reason, out of the Department's control, which has caused delays, it is recommended that these are reviewed by Committee as needed.
11. Officers must gain the approval of the Policy and Resources Committee prior to repurposing any PIF/Contingency.
12. It is expected that recurrent expenditure is covered by local risk budgets through the budget setting process unless extenuating circumstances.

### Current Position

13. Appendices 1 to 2 list committed projects and activities approved by this Committee for the current and future financial years with the remaining balances available for the PIF (Appendix 1) and your Committee's Contingency (Appendix 2).
14. The balances that are currently available in both the Policy Initiatives Fund and Committee Contingency Fund for 2024/25 are shown in the Table below. These amounts include uncommitted balances from 2023/24 of £542,804 and £31,692 for PIF and Committee's Contingency respectively, as agreed by your Committee in March 2024. The 2023/24 unspent allocations Departments have requested to be carried forward for spending in 2024/25 are also included in the figures below.

Fund	2024/25 Opening Balance £	2024/25 Approved Bids £	2024/25 Balance Remaining after 2024/25 Approved Bids £	2024/25 Pending Bids £	2024/25 Balance Remaining after 2024/25 Pending Bids £
Policy Initiative Fund	2,539,782	(1,490,936)	1,048,846	0	1,048,846
Policy & Resources Contingency	722,013	(592,321)	129,692	0	129,692

15. The remaining multiyear allocation is shown in the Table below with details, as shown in Appendix 1, prior to any allowances being made for any other proposals on today's agenda. It should be noted that the multiyear allocation for 2024/25 is now depleted.

	2024/25	2025/26	2026/27	2027/28
Balance remaining of Multiyear PIF allocation	£0	£182,000	£530,000	£600,000

## **Corporate & Strategic Implications**

16. Strategic implications – Although each PIF application has to be judged on its merits, the application must include how the item will advance either:
  - a) A policy lead area defined by this Committee
  - b) Another Committee priority
  - c) A Corporate Plan outcome
  - d) Promotion of the City or City's role in London or nationally
17. Financial implications – Each PIF application should be approved on a case by case basis and Departments should look to local budgets first before seeking PIF approval, with PIF requests only being submitted if there is no funding within local budgets available.
18. Resource implications – None
19. Legal implications – None
20. Risk implications – None
21. Equalities implications – None
22. Climate implications – None
23. Security implications – None

## **Appendices**

- Appendix 1 – PIF 2024/25 and Future Years
- Appendix 2 – P&R Contingency 2024/25 and Future Years

## **Geraldine Francis**

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## Policy and Resources Committee - Policy Initiative Fund 2024/25 to 2027/28

Budget	2024/25	2025/26	2026/27	2027/28
Initial budget	£ 1,200,000	£ 1,200,000	£ 1,200,000	£ 1,200,000
Uncommitted balance brought forward from 2023/24	£ 548,845	£ -	£ -	£ -
Unspent balances deferred from 2023/24	£ 603,937	£ -	£ -	£ -
Transferred from P&R Contingency to meet Multiyear Bid re: Innovate Finance	£ 145,000			
Transferred from P&R Contingency to meet Multiyear Bid re: Transition Finance	£ 42,000			
<b>Revised Budget</b>	<b>£ 2,539,782</b>	<b>£ 1,200,000</b>	<b>£ 1,200,000</b>	<b>£ 1,200,000</b>

Date	Name	2024/25 Bid	2024/25 Actual	2025/26 Bid	2026/27 bid	2027/28 Bid
05/07/18	Events Partnership with The Strand Group, King's College London	£ 13,787	£ -			
11/06/20	British Foreign Policy Group (BFPG)	£ 12,000	£ -			
06/05/2021 & 08/06/2023	Options to Promote Supplier Diversity	£ 12,309	£ 4,980			
08/07/21	Adoption of Competitiveness Strategy - Development of an 'Asset Under Management' Campaign	£ 983	£ -			
16/12/21	Impact Investment Institute Membership (III)	£ 100,000	£ -			
17/02/22	Sports Engagement - (Re-purposed)	£ 1,103	£ -			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 286,702	£ 27,500			
23/02/23	Delivering the Residential Reset	£ 89,729	£ 37,643			
23/02/23	Finalising CoL Overseas Presence	£ 100,000	£ -	£ 50,000		
20/04/23	Transition Finance Competitiveness Taskforce	£ 79,922	£ 34,880			
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 256,624	£ 84,988	£ 175,000		
08/06/23	Livery Company Website	£ 20,000	£ 3,960	£ 20,000	£ 20,000	£ -
06/07/23	Shining Stars Care Leavers Dinner	£ 2,257	£ -			
21/09/23	City Occupiers and Investment Study	£ 200,000	£ 28,813			
16/11/23	Annual Bus Passes for Care Leavers	£ 23,520	£ 525			
16/11/23	Paris 2024 Games Engagement	£ 100,000	£ 53,181			
22/02/24	Innovate Finance Funding	£ 150,000	£ -	£ 75,000		
06/06/24	Transition Finance Council	£ 42,000		£ 98,000		
	<b>Total Allocations</b>	<b>£ 1,490,936</b>	<b>£ 276,469</b>	<b>£ 418,000</b>	<b>£ 20,000</b>	<b>£ -</b>
	<b>Balance Remaining</b>	<b>£ 1,048,846</b>		<b>£ 782,000</b>	<b>£ 1,180,000</b>	<b>£ 1,200,000</b>

Bids for Committee's Approval: 26 September 2024

-	-	-	-	
-	-	-	-	
-	-	-	-	
<b>Total Balance if pending bids are approved</b>	<b>£ 1,048,846</b>	<b>£ -</b>	<b>£ 782,000</b>	<b>£ 1,200,000</b>

	Multi Year PIF Bids	2024/25 Bid	2025/26 Bid	2026/27 Bid	2027/28 Bid
	<b>Multi Year PIF Allocation</b>	<b>£ 787,000</b>	<b>£ 600,000</b>	<b>£ 600,000</b>	<b>£ 600,000</b>
16/12/21	Impact Investment Institute Membership (III)	£ 100,000			
05/05/22	Support for Integrity Council for the Voluntary Carbon Market (IC-VCM) & UK-VCM	£ 200,000			
23/02/23	Finalising CoL Overseas Presence	£ 100,000	£ 50,000	£ 50,000	
08/06/23	Global City of Sport - A New Sport Strategy for The Square Mile	£ 175,000	£ 175,000		
08/06/23	Livery Company Website	£ 20,000	£ 20,000	£ 20,000	
22/02/24	Innovate Finance Funding	£ 150,000	£ 75,000		
06/06/24	Transition Finance Council	£ 42,000	£ 98,000		
	<b>Total Multi Year Allocations</b>	<b>£ 787,000</b>	<b>£ 418,000</b>	<b>£ 70,000</b>	<b>£ -</b>
	<b>Multi Year PIF Allocation Balance</b>	<b>£ -</b>	<b>£ 182,000</b>	<b>£ 530,000</b>	<b>£ 600,000</b>

Bids for Committee's Approval: 26 September 2024

-	-	-	-	
-	-	-	-	
-	-	-	-	
<b>Total Balance if pending bids are approved</b>	<b>£ -</b>	<b>£ 182,000</b>	<b>£ 530,000</b>	<b>£ 600,000</b>

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## Policy and Resources Committee - Contingency 2024/25 to 2027/28

Budget	2024/25		2025/26	2026/27	2027/28
Initial Budget	£ 300,000		£ 300,000	£ 300,000	£ 300,000
Uncommitted balance brought forward from 2023/24	£ 31,692		£ -	£ -	£ -
Unspent balances deferred from 2023/24	£ 577,321		£ -	£ -	£ -
Unspent balances in 2023/24 returned to Fund	£ -		£ -	£ -	£ -
Transferred to PIF to meet Multiyear re: Innovate Finance	-£ 145,000				
Transferred to PIF to meet Multiyear re: Transition Finance	-£ 42,000				
<b>Revised Budget</b>	<b>£ 722,013</b>		<b>£ 300,000</b>	<b>£ 300,000</b>	<b>£ 300,000</b>

Date	Name	2024/25 Bid	2024/25 Actual	2025/26 Bid	2026/27 Bid	2027/28 Bid
08/05/14	City of London Scholarship - Anglo-Irish Literature	£ 19,746	£ 4,590	£ -	£ -	£ -
Urgency	Lord Mayor's Show Arrangements	£ 15,000	£ -	£ -	£ -	£ -
09/06/22	Civic Affairs	£ 24,701	£ -	£ -	£ -	£ -
Urgency	Crossrail Art Programme – Liverpool Street Artworks and Close-Out Matters	£ 15,000	£ -	£ -	£ -	£ -
15/12/22	The Lord Mayor's Show	£ 138,028	£ 59,914	£ -	£ -	£ -
23/02/23	Introducing Electronic Voting	£ 3,597	£ -	£ -	£ -	£ -
23/02/23	Worker Engagement: The City Belonging Project	£ 56,412	£ 19,998	£ -	£ -	£ -
19/10/23	Allocation of Funding to King Edward's Witley School	£ 319,837	£ -	£ -	£ -	£ -
	<b>Total Allocations</b>	<b>£ 592,321</b>	<b>84,502.30</b>	<b>£ -</b>	<b>£ -</b>	<b>£ -</b>
	<b>Balance Remaining</b>	<b>£ 129,692</b>		<b>£ 300,000</b>	<b>£ 300,000</b>	<b>£ 300,000</b>

Bids for Committee's Approval: 26 September 2024

-	-	-	-	-
-	-	-	-	-
<b>Total Balance if pending bids are approved</b>	<b>£ 129,692</b>	<b>£ 300,000</b>	<b>£ 300,000</b>	<b>£ 300,000</b>



<b>Committee(s)</b>	<b>Dated:</b>
Policy & Resources Committee	26 <sup>th</sup> September 2024
<b>Subject:</b> Revenue Outturn – 2023/24	<b>Public</b>
<b>Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?</b>	<b>1-4, 7-12</b>
<b>Does this proposal require extra revenue and/or capital spending?</b>	<b>N</b>
<b>If so, how much?</b>	<b>n/a</b>
<b>What is the source of Funding?</b>	<b>n/a</b>
<b>Has this Funding Source been agreed with the Chamberlain’s Department?</b>	<b>n/a</b>
<b>Report of:</b> The Deputy Town Clerk The Executive Director IG The Remembrancer The Executive Director of Corporate Communications & External Affairs The Interim Executive Director of Environment The Chamberlain & Chief Financial Officer <b>Report Author:</b> Mark Jarvis, Head of Finance, Chamberlain’s Department Reece Surrige- Finance Business Partner - Chamberlains	<b>For Information</b>

### Summary

This report compares the revenue outturn for the services overseen by your committee in 2023-24 with the final budget for the year. It also details the carry forward requests which are yet to be approved.

The outturn presented in this report are for the services, which are summarised below:

- i) **The Deputy Town Clerk** – Resilience, Town Clerk’s Charities, Grants and Contingencies (including grants to outside organisations and control of the Policy Initiative Fund and Contingency budgets).
- ii) **Executive Director of Innovation & Growth** – Innovation & Growth (which incorporates the Climate Action Strategy).
- iii) **Remembrancer** – Parliamentary and Ceremonial functions including the hosting of hospitality events.
- iv) **The Chamberlain & Chief Financial Officer** – The Major Programmes Office.
- v) **The Executive Director of Corporate Communications & External Affairs** - Corporate communications, external affairs & media team.
- vi) **The Interim Executive Director of Environment-** Small Business, Enterprise & Research Centre (SBREC).

Overall total net expenditure during the year was £30m whereas the budget was £35.5m representing an underspend of £5.5m as summarised below.

	Approved Revised Budget	Revenue Outturn	Variations (Worse)/Better against Final Budget
	£000's	£000's	£000's
<b>Chief Officer</b>			
The Deputy Town Clerk	-4,340	-2,398	1,942
The Executive Director of Communications & External Affairs	-3,384	-3,130	254
The Remembrancer	-3,227	-3,002	225
Executive Director of Innovation & Growth	-17,981	-15,064	2,917
The Interim Executive Director of Environment	-674	-644	30
The Chamberlain & Chief Financial Officer	-608	-702	-94
<b>Total Chief Officer</b>	<b>-30,214</b>	<b>-24,940</b>	<b>5,274</b>
<b>Support Services</b>	<b>-5,322</b>	<b>-5,118</b>	<b>204</b>
<b>Net Expenditure</b>	<b>-35,536</b>	<b>-30,058</b>	<b>5,478</b>

Expenditure and unfavourable variances are presented as negative figures.

The overall underspend of £5.478m comprises of variations across several service areas detailed in paragraphs 3 & 4 of this report. The main variations are:

- **The Town Clerk & Deputy Town Clerk - decreased net expenditure of £1.942m** - The driver of the reduced expenditure is predominately due to underspends against P&R contingency budgets and PIF which will be carried forward into 2024-25.
- **The Executive Director of Corporate Communications & External Affairs - decreased net expenditure of £0.254m** - This underspend is predominately driven by an underspend against transformation fund projects which will be carried forward to 2024-25.
- **The Remembrancer - decreased net expenditure of £0.225m** – Driven by central risk underspends against the coronation contingency & staffing underspend due to delay in filling staff vacancies.
- **Executive Director of Innovation & Growth - decreased net expenditure of £2.917m** - The decreased in expenditure is driven by climate action strategy where there is currently a £2.572m underspend, Destination City growth bid underspend & FPS which holds a small overspend of £0.09m.
- **The Chamberlain & Chief Financial Officer– increased net expenditure of £0.094m** in central risk budget – Driven by the cost of using agency staff to fill posts within the Major Projects Management Office.

## Recommendations

Members are asked to note the:

- Revenue outturn for 2023/24 showing an overall favourable variance to final budget of £5.478m; and
- Carry forward requests to 2024/25 of £1.026m affecting both local risk & central risk budgets have been approved.

## In Report

### Budget Position for 2023-24

1. The 2023-24 original budget for the services overseen by your committee was £26.278m as endorsed by the Court of Common Council in March 2023. This has subsequently been increased to a final budget of £35.536m. The increase of £9.258m is analysed in appendix 1.

### Revenue Outturn for 2023-24

	Approved Revised Budget	Revenue Outturn	Variations (Worse)/Better against Final Budget
	£000's	£000's	£000's
<b>Chief Officer</b>			
<b>Local Risk</b>			
The Deputy Town Clerk	-921	-848	73
The Executive Director of Communications & External Affairs	-2,147	-2,340	-193
The Remembrancer	-1,480	-1,447	33
Executive Director of Innovation & Growth	-9,211	-8,873	338
The Interim Executive Director of Environment	-674	-644	30
<b>Total Local Risk</b>	<b>-14,433</b>	<b>-14,153</b>	<b>280</b>
<b>Central Risk</b>			
The Deputy Town Clerk	-3,419	-1,549	1,870
The Executive Director of Communications & External Affairs	-1,237	-790	447
The Remembrancer	-1,747	-1,555	192
Executive Director of Innovation & Growth	-8,770	-6,191	2,579
The Chamberlain & Chief Financial Officer	-608	-702	-94
<b>Total Central Risk</b>	<b>-15,781</b>	<b>-10,787</b>	<b>4,994</b>
<b>Support Services</b>	<b>-5,322</b>	<b>-5,118</b>	<b>204</b>
<b>Net Expenditure</b>	<b>-35,536</b>	<b>-30,058</b>	<b>5,478</b>

Expenditure and unfavourable variances are presented as negative figures.

2. As indicated in the table in the summary, actual net expenditure for your committee's services during 2023-24 totalled £30.058m compared to a budget of £35.536m, resulting in an underspend of £5.478m. A comparison of the final

budget with the revenue outturn by Chief Officer is shown in the Summary and is analysed by risk in the table below.

3. The main reasons for the variation to the **local risk budgets** are:

- i. **The Executive Director of Corporate Communications & External Affairs - £0.193m overspend** - This overspend is predominately driven by currently over-established posts within the service area.
- ii. **The Deputy Town Clerk - £0.073m underspend** - Predominately driven by an underspend against Town Clerk's charities (£0.05m) & resilience (£0.02m).
- iii. **The Executive Director of Innovation & Growth - £0.338m underspend** – The decrease in expenditure is predominantly against the Destination City growth bid (**£0.506m underspend**) which will be requested as a carry forward. The growth bid carry forward is not reflected in the outturn figures as they are produced before carry forwards are formally agreed. This is partially offset by increased expenditure elsewhere in IG driven by higher than expected external recruitment costs.
- iv. **The Remembrancer - £0.033m Underspend** – The underspend primarily relates to staff salaries as a result of delay in filling vacancies.

4. The main reasons for the variation to the **central risk budgets** are:

- i. **The Town Clerk & Deputy Town Clerk - £1.870m underspend** – The driver of the decreased expenditure in Deputy Town Clerk is due to: policy initiative funding (**£1.153m underspend**) this underspend is composed of a combination of underspends against projects which were awarded funding (**£0.610m underspend**) and a closing balance of uncommitted funds (**£0.543m**).

In addition, there was underspends on P&R contingency of (**£0.609m**).

- ii. **Executive Director of Innovation & Growth - £2.579m underspend** – The driver of this underspend is within climate action strategy where there was decreased expenditure of £2.572m. Attributed to a delay in projects which will now be commenced in year 4 due to a reassessment of plans based on continuous learning.
- iii. **The Executive Director of Corporate Communications & External Affairs - £0.447m underspend**- This is predominantly driven by underspends against transformation fund projects due to delays in recruiting staff driven by a tight labour market. The service still intends to deliver these projects and will request a carry forward of unspent funds into 2024-25.



- iv. **The Remembrancer - £0.192m underspend-** This relates primarily to an underspend against the Coronation contingency.

### **Carry Forwards to 2024-25**

5. There are carry forward requests of £1.026m relating to The Remembrancer & The Executive Director of Innovation & Growth & The Executive Director of Communications & External Affairs. Details of the Carry Forwards are set out in Appendix 2.

### **Year-end position and financial pressure in 2024/25**

6. Looking forward to 2024/25 the only significant financial risk identified within this committee is the continued budget shortfalls which remain within the Corporate Communications & External Affairs department. This is currently being addressed as part of their business case.

### **Appendices**

- Appendix 1 – Analysis of movements from 2023-24. Original Budget to 2023-24 Final Budget
- Appendix 2 – Approved Carry Forwards to 2024/25

### **Contact:**

#### **Mark Jarvis**

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Finance Business Partner: Chamberlain's Department

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## Appendix 1

Analysis of movements 2023/24 Original Budget to Final Budget	£000's
<b>Original Local Risk Budget (Deputy Town Clerks)</b>	<b>-870</b>
2023-24 Agency Back Pay	-5
2023-24 Pay Award inc Winter Payment	-20
Removal of Budgets Transferred to London Councils	-26
<b>Final Local Risk Budget (Deputy Town Clerks)</b>	<b>-921</b>
<b>Original Local Risk Budget (Communications)</b>	<b>-1840</b>
2023-24 Pay Award inc Winter Payment	-88
2023-24 Agency Back Pay	-17
Chief of Staff Post Virement	-31
2022-23 COVID Contingency Carry Forward	-120
2023-24 Apprenticeship Contingency Allocation	-11
2023-24 Corporate Volunteering Virement	-40
<b>Final Local Risk Budget (Communications)</b>	<b>-2147</b>
<b>Original Local Risk Budget (Environment)</b>	<b>-569</b>
2023-24 Pay Award inc Winter Payment	-26
2023-24 Apprenticeship Contingency Allocation	-79
<b>Final Local Risk Budget (Environment)</b>	<b>-674</b>
<b>Original Local Risk Budget (Remembrancer)</b>	<b>-1,437</b>
2023-24 Pay Award inc Winter Payment	-80
2022-23 Carry Forwards	44
Hospitality Contingency Drawdown	-7
<b>Final Local Risk Budget (Remembrancer)</b>	<b>-1,480</b>
<b>Original Local Risk Budget (I&amp;G)</b>	<b>-5,974</b>
2023-24 Agency Back Pay	-1
2023-24 Pay Award inc Winter Payment	-184
2022-23 Destination City Growth Bid Carry Forward	-800
2023-24 Destination City Growth Bid Budget Virement	-2,300
IG Contribution to the Office for the Policy Chairman	48
<b>Final Local Risk Budget (I&amp;G)</b>	<b>-9,211</b>
<b>Original Central Risk Budget (Chamberlains)</b>	<b>-600</b>
2023-24 Agency Back Pay	-1
2023-24 Pay Award inc Winter Payment	-7
<b>Final Central Risk Budget (Chamberlains)</b>	<b>-608</b>
<b>Original Central Risk Budget (Deputy Town Clerks)</b>	<b>-1,871</b>
2022-23 Carry Forwards	-1,069
2022-23 P&R Contingency Carry Forwards	-478
2023-24 Agency Backpay	-1
2022-23 P&R Project Reserve Carry Forward	-343
Project Reserve Transferred to Finance Committee	343
<b>Final Central Risk Budget (Deputy Town Clerks)</b>	<b>-3,419</b>
<b>Original Central Risk Budget (Communications)</b>	<b>-1085</b>
2023-24 Pay Award inc Winter Payment	-20
2023-24 Transformation Fund Budget Allocation	-132
<b>Final Central Risk Budget (Communications)</b>	<b>-1237</b>
<b>Original Central Risk Budget (Remembrancer)</b>	<b>-1,269</b>
Corenation Contingency Drawdown	-400
Hospitality Contingency Drawdown	-78
<b>Final Central Risk Budget (Remembrancer)</b>	<b>-1,747</b>
<b>Original Central Risk Budget (I&amp;G)</b>	<b>-5,441</b>
2023-24 Pay Award inc Winter Payment	-82
CAS Budget Allocation 2023-24	-3247
<b>Final Central Risk Budget (I&amp;G)</b>	<b>-8,770</b>
<b>Original Support Services and Capital Charges Budget</b>	<b>-5,322</b>
Net movements	0
<b>Final Support Services and Capital Charges Budget</b>	<b>-5,322</b>
<b>Total Original Budget</b>	<b>-26,278</b>
Total increase	-9,258
<b>Total Final Budget</b>	<b>-35,536</b>

## Appendix 2

Approved Carry Forwards to 2024-25	£000's
<p><u>The Executive Director of Innovation &amp; Growth</u></p> <p>Work was paused on the Destination City Programme whilst the programme was viewed. New recommendations have been agreed by Culture Heritage and Libraries and Policy and Resources Committees and there is a funding requirements for 2025/26. The Chamberlain has agreed in consultation with the Chairman and Deputy Chairman of Resource Allocation Sub Committee to carry forward the underspend of £717,000.</p>	717
<p><b>Total Executive Director of Innovation &amp; Growth</b></p>	717
<p><u>The Remembrancer</u></p> <p>Carry forward requested by the Remembrancer £33k to fund the commission of a painting to mark the King's Dinner at Mansion House in line with previous coronation celebrations</p>	33
<p><b>Total Remembrancers</b></p>	33
<p><u>Communications (transformation fund)</u></p> <p>It has been agreed that communications will be able to carry forward their transformation funding into 2024/25 which was allocated from to support its major transformation programme.</p>	276
<p><b>Total Communications</b></p>	276

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<b>Committee(s)</b>	<b>Dated:</b>
Policy and Resources Committee	26 September 2024
<b>Subject:</b> Report of Action Taken	<b>Public</b>
<b>Which outcomes in the City Corporation’s Corporate Plan does this proposal aim to impact directly?</b>	See background papers
<b>Does this proposal require extra revenue and/or capital spending?</b>	See background papers
<b>If so, how much?</b>	£n/a
<b>What is the source of Funding?</b>	n/a
<b>Has this Funding Source been agreed with the Chamberlain’s Department?</b>	n/a
<b>Report of:</b> The Town Clerk	<b>For Information</b>
<b>Report author:</b> Chris Rumbles, Governance and Member Services Manager	

### Summary

This report advises Members of action taken by the Town Clerk outside of the Committee’s meeting schedule, in consultation with the Chairman and Deputy Chairman, in accordance with Standing Order Nos. 41(a) and (b).

### Recommendation(s)

That Members note the report.

### Main Report

#### **Decision Under Standing Order 41(A) – Relocation of Banksy Artwork (City of London Police Sentry Box)**

On 11 August 2024 an artwork depicting fish underwater which was spray painted onto the glazing of City of London Police box on Ludgate Hill was confirmed by the artist Banksy as one of his. This was the seventh Banksy artwork that had been revealed across London in recent days.

Working with the City of London Police (COLP), a City Corporation team led by the City Surveyor, Paul Wilkinson, immediately put in place plans to protect the site and the public, in anticipation of the considerable public interest in the piece. 24/7 security and a barrier were put in place.

The City Surveyor carried out a site inspection alongside the City Operations Director (City Streets & Spaces), regarding the artwork and determined that an urgent course of action was required to remove the complete COLP Sentry box to secure the artwork, but more importantly to remove a significant health and safety risk given its close proximity to a busy road.

The Town Clerk, in consultation with the Chairmen and Deputy Chairmen of Policy and Resources Committee, Culture Heritage and Libraries Committee, City of London Police Authority Board and the Chief Commoner approved a course of action to relocate the Sentry Box Banksy Artwork and authorised the City Surveyor to undertake the necessary action to give effect to the decision.

**Decision Under Standing Order 41(A) – Supporting Inter-Local Authority Initiative “Securing the Future of Council Housing”**

A report, led by Southwark Council and supported by several other local authorities, advocated for council housing as a solution to the housing challenges in England. It calls for reforms to the Housing Revenue Account (HRA) and other programmes, highlighting that council landlords face deficits of over £3 billion on their HRAs over the next ten years. The current framework is becoming unworkable for the provision of social housing, and the City Corporation has experienced pressures on its HRA, resulting in rent increases for social tenants and a precarious revenue funding position.

In July 2024, the City Corporation was approached by Southwark Council with a preliminary version of their report titled "Securing the Future of Council Housing." This report presents council housing as a crucial solution to the various challenges confronting residents and the nation at large. It outlines a comprehensive strategy aimed at increasing the quantity and quality of council homes throughout England.

The report recommends that the City Corporation endorses the principles outlined in the report and approves its submission to the Government by the deadline of 14 August 2024. The proposal, reviewed by the Chamberlain and Executive Director of Community and Children’s Services, notes that supporting the report would benefit the City Corporation by easing its HRA pressures, improving its delivery of housing services, and demonstrating its willingness to work with other local authorities.

The Town Clerk, in consultation with the Chair(s) and Deputy Chair(s) of the Policy & Resources Committee, Finance Committee and Community and Children’s Services Committee, approved the following:

- a) To endorse the principles outlined in the *Securing the Future of Council Housing Report* and approve on behalf of the City of London Corporation, its submission to Government by the deadline of 14 August 2024.

**Decision Under Standing Order 41(A) – Proposed relocation of Banksy Artwork (City of London Police)**

In August 2024, the graffiti artist Banksy produced nine new artworks in nine days. On 11 August 2024 an artwork depicting fish underwater spray painted onto the glazing of a City of London Police box on Ludgate Hill was confirmed by the artist Banksy as one of his, the seventh Banksy artwork that had been revealed across London that week. On 12 August there was approval to the artwork being moved urgently to Guildhall Yard. The piece was moved due to serious concerns for public health and safety, and the Yard was considered an appropriate short-term solution in the circumstances.

Following its move to the Guildhall Yard, the artwork had attracted significant interest and attention (around 1500 visitors per weekend). Of the nine new Banksy artworks, two were vandalised within days of their installation. Colleagues at the London Museum examined the piece in situ in relation to the conservation requirements, and perspex panels were placed over the box to protect it from any attempts at vandalism. Despite these measures, there were wider concerns over attempted theft or vandalism.

The Guildhall Security Team put in place 24 hour security at an additional cost to their usual operations. The Strategic Security Director had advised that it would not be appropriate to leave the artwork without an appropriate level of security provision, but with the current position and ongoing costs being unsustainable and with the mitigations in place not being sufficient.

Officers identified options for the future display of the artwork, securing its safety whilst maximising on the positive public interest.

The Town Clerk, in consultation with the Chairmen and Deputy Chairmen of Policy and Resources Committee, Culture Heritage and Libraries Committee, City of London Police Authority Board and Chief Commoner approved the following:

- The work to be moved as soon as possible to the South Ambulatory for temporary display of up to 6 months (subject to review). This would give time to evaluate the security implications of moving the work to another City location where it can be viewed, and where there is more of a security presence and safe viewing areas for the public well away from traffic.

### **Conclusion**

Copies of background papers concerning these decisions are available from Chris Rumbles on request.

### **Contact:**

Chris Rumbles

Governance and Member Services Manager, Town Clerk's Department

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